

## Equity Research Desk

Indices	Value	Pts	Chg (%)
SENSEX	59462.8	130.2	0.22%
NIFTY	17698.2	39.2	0.22%
SGX NIFTY*	17827.0	42.0	0.24%
DOW Jones	33912.4	151.4	0.45%
S&P	4297.1	17.0	0.40%
Nasdaq	13128.1	80.9	0.62%
FTSE	7509.2	8.3	0.11%
CAC	6570.0	16.1	0.25%
DAX	13816.6	20.8	0.15%
Shanghai Composite*	4194.9	9.2	0.22%
Nikkei*	28861.8	(10.0)	-0.03%
Hang Seng*	20083.1	42.2	0.21%

\*As at 8.30 am

Most Active Call & Put			
Symbol	Strike Price	OI (000)	Chg (%)
NIFTY	17700CE	102961.00	9%
NIFTY	17600PE	81044.00	36%

Commodity	Price	Pts	Chg (%)
NYMEX Crude (USD)	89.0	-0.5	-0.50%
Brent Crude (USD)	94.4	-0.71	-0.75%
Gold (USD)	1797.2	-0.9	-0.05%
Silver (USD)	20.36	-0.05	-0.25%
Copper (USD)	363.25	1.5	0.41%
Cotton (USD)	117.22	3.63	3.20%

Currency	Value	Pts	Chg (%)
USD/Rupee	79.54	-0.02	-0.02
Euro/Rupee	80.86	0.00	0.00
Pound/Rupee	95.83	-0.05	-0.01
USD/Euro	1.02	0.00	0.04
Dollar Index	106.46	-0.09	-0.08

Indicators	Value	Pts	Chg (%)
CBOE VIX	20.0	0.4	2.2
India VIX	17.6	-0.8	-4.1

Indicators	Value	Bps chg
India 10-Yr Yield	7.29	0.02
US 10-Yr Yield	2.78	-0.01

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	4,349	55,743	6,022,243
Advance (Nos)	13	26	NA
Declines (Nos)	17	24	NA
Unchanged	0	0	NA

## Market Summary

The market is expected to open in the green as trends in the SGX Nifty indicate a gap-up opening for the broader index in India around 17,830 level as against August 12 close of 17,713 mark.

The BSE Sensex rose 130 points to 59,463, while the Nifty50 climbed 39 points to 17,698 and formed small-bodied bullish candle on the daily charts. The index gained 1.7 percent for the week and saw a bullish candlestick pattern with higher high higher low formation for the fourth straight week.

US stocks rose on Monday with mega-cap growth shares, extending the market's recent rally amid investor optimism the Federal Reserve can achieve a soft landing for the economy. Shares of Apple Inc climbed 0.6 percent, while Microsoft Corp rose 0.5 percent and Tesla Inc jumped 3.1 percent. The Dow Jones Industrial Average rose 151.39 points, or 0.45 percent, to 33,912.44, the S&P 500 gained 16.99 points, or 0.40 percent, to 4,297.14 and the Nasdaq Composite added 80.87 points, or 0.62 percent, to 13,128.05.

Shares in the Asia-Pacific were mostly higher on Monday as investors monitored market reaction to Chinese economic data. Mainland China markets were mixed. The Shanghai Composite fell slightly to end the day at 3,276.09 and the Shenzhen Component was up 0.33 percent at 12,460.22. The S&P/ASX 200 in Australia rose 0.45 percent to close at 7,064.3. MSCI's broadest index of Asia-Pacific shares outside Japan were 0.21% lower. Japan's Nikkei 225 increased 1.14 percent to 28,871.78 while the Topix index added 0.6 percent to 1,984.96.

**Stocks under F&O ban on NSE:** The list of total 3 stocks in F&O ban includes Tata Chemicals, Balrampur Chini Mills, and Delta Corp for August 16.

## Macro News

## Retail inflation falls to 6.71% in July

India's headline retail inflation rate, as measured by the Consumer Price Index (CPI), fell to a five-month low of 6.71 percent in July, according to data released on August 12 by the Ministry of Statistics and Programme Implementation.

In June, CPI inflation had come in at 7.01 percent. At 6.71 percent, the July CPI inflation figure is in line with the consensus estimate. As per a Moneycontrol poll, CPI inflation was seen falling to 6.7 percent in July.

## India's industrial growth shrinks to 12.3% in June as favourable base effect fades

India's industrial growth, as per the Index of Industrial Production (IIP), fell to 12.3 percent in June against 19.6 percent in May, the Ministry of Statistics and Programme Implementation showed.

The June industrial growth figure is above the consensus estimate. A Moneycontrol poll of 15 economists had predicted IIP growth would fall to 10.6 percent in June. IIP growth in June 2021 was 13.8 percent.

## RBI may go slow on next round of rate hike as retail inflation cools off to 6.71%

Retail inflation cooling along expected lines in July may allow the rate-setting Monetary Policy Committee to go for less aggressive rate hikes in the upcoming meetings, economists said on August 12.

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Institutional Activity	Cash	
	12-Aug-22	11-Aug-22
<b>FII (INR Crs)</b>		
Buy	8260.13	9030.90
Sell	5219.67	6732.82
Net	3040.46	2298.08
<b>DII (INR Crs)</b>		
Buy	5752.42	5758.11
Sell	6591.87	6487.67
Net	(839.45)	(729.56)

Particulars	FII Derivative Statistics		
	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)
INDEX FUTURES	3666.09	2744.29	14131.56
INDEX OPTIONS	1390196.27	1389073.84	79673.48
STOCK FUTURES	11273.00	10289.96	149400.60
STOCK OPTIONS	7735.37	7909.08	10079.77
Total	1412870.73	1410017.17	

Gainers (INR)	Gainers & Losers	
	Price	Chg (%)
ONGC	139.50	5.05
NTPC	159.00	3.48
TATASTEEL	112.80	3.39
UPL	789.00	2.80
POWERGRID	228.00	2.31
<b>Losers (INR)</b>	<b>Price</b>	<b>Chg (%)</b>
DIVISLAB	3721.10	-5.75
APOLLOHOSP	4303.40	-2.85
INFY	1593.75	-1.62
MARUTI	8695.95	-1.34
TATACONSUM	763.70	-1.26

Sectorial Performance	Value	Pts	Chg (%)
NIFTY 500	15140.6	45.4	0.3
NIFTY AUTO	12923.8	0.2	0.0
NIFTY BANK	39042.3	162.5	0.4
NIFTY ENERGY	27164.0	502.2	1.9
NIFTY FMCG	42457.3	-21.2	-0.1
NIFTY INFRA	5020.6	36.9	0.7
NIFTY IT	29885.9	-347.8	-1.2
NIFTY MEDIA	2043.3	-29.3	-1.4
NIFTY METAL	5853.5	94.6	1.6
NIFTY MNC	19311.6	-19.3	-0.1

## Key News

**LIC Q1 Result | Net profit comes in at Rs 683 crore, firm sees rise in market share**

India's largest life insurance company, Life Insurance Corporation (LIC) reported a net profit of Rs 682.9 crore for the quarter ended June (Q1FY23), a sharp rise from a mere Rs 2.6 crore in the corresponding period last year. But on a sequential basis, the net profit was down from Rs 2,371.5 crore logged in the March quarter. In a call with the press post the release of its earnings, the insurer said that going forward, the volatility in its profit would be low.

LIC's profitability metrics too showed a hit for the June quarter on a sequential basis. Its value of new business dropped by more than 80 percent sequentially to Rs 1,861 crore from Rs 9920 crore in the March quarter. The VNB margin slipped to 13.6 percent for the June quarter from 15.1 percent in the March quarter.

**ABFRL looking at FY23 with cautious optimism, says Kumar Mangalam Birla**

Aditya Birla Fashion and Retail Ltd (ABFRL) is looking at FY23 with cautious optimism and the company is on a growth trajectory with a digitally and structurally transformed business, its Chairman Kumar Mangalam Birla has said. The Indian economy is headed towards a steady recovery and as the vaccination drives progress, consumers are expected to get back to shopping with renewed confidence, Birla said in the company's annual report for 2021-22.

**BPCL to spend Rs 1.4 trn on petrochemicals, gas business in next five years**

State-owned Bharat Petroleum Corporation Ltd (BPCL) will invest Rs 1.4 lakh crore in petrochemicals, city gas and clean energy in the next five years as it looks to non-fuel businesses for growth.

BPCL, the nation's second-biggest oil refining and fuel marketing company, is "recalibrating its strategies to leverage emerging opportunities while mitigating risks," its chairman and managing director Arun Kumar Singh said in the firm's latest annual report.

**NMDC targets to achieve 46 MT of iron ore production this fiscal year**

State-owned miner NMDC Ltd targets to achieve 46 million tonnes of Iron ore production in the current fiscal, 10 per cent higher than that of last year, Chairman and Managing Director, Sumit Deb said. The company achieved production of 42.19 MT and sales of 40.56 MT in FY22 with a turnover of Rs 25,882 crore.

**Competition Commission of India approves merger of HDFC Bank, HDFC Ltd**

Fair trade regulator Competition Commission of India (CCI) has approved the merger proposal of HDFC Bank and its parent HDFC Ltd. The proposed combination envisages the merger of HDFC Investments and HDFC Holdings with HDFC Ltd in the first step and subsequently, the merger of HDFC Ltd into HDFC Bank.

**Ola Electric to enter electric car segment; to launch first model by 2024**

Ola Electric on Monday said it will foray into the electric car segment with plans to launch its first model by 2024. The company, which struggled with deliveries for its electric scooters after it announced entry into the segment exactly a year ago, has set an ambitious target of selling 10 lakh electric cars by 2026-2027.

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